

BOARD OF SELECTMEN

MINUTES

July 23, 2018

Board met in session at 8:30 a.m. in the Selectmen's Meeting Room at Abbot Hall
Present (constituting a quorum):

Jackie Belf-Becker, Chair
Harry C. Christensen, Jr.
M. C. Moses Grader
Judith R. Jacobi
James E. Nye

John J. McGinn, Interim Town Administrator

MINUTES. Motion made and seconded to approve the minutes of July 2, 2018. All in favor.

FINANCE. Bond Anticipation Notes. (BANS). Alison Nieto, Finance Director, appeared before the Board seeking approval on recent BAN sales. The following votes were taken:

Motion made and seconded that we hereby determine, in accordance with G.L. c. 70B, that the amount of the cost of the Elbridge Gerry School feasibility study authorized by a vote of the Town passed on May 2, 2016 (Article 34) not being paid by the school facilities grant is \$506,475.00 and we hereby approve of the issuance of notes and bonds in such amount under said G.L. c. 70B. All in favor.

Motion made and seconded to approve the sale of a \$9,113,653 2.75 percent General Obligation Bond Anticipation Notes (the "Notes") of the Town dated August 3, 2018, and payable August 2, 2019, to Jefferies LLC at par and accrued interest plus a premium of \$100,161. All in favor.

Motion made and seconded that in connection with the marketing and sale of the Notes, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated July 12, 2018, and a final Official Statement dated July 18, 2018, each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted. All in favor.

Motion made and seconded that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver significant events disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Notes for the benefit of the holders of the Notes from time to time. All in favor.

Motion made and seconded that we authorize and direct the Town Treasurer to establish post issuance federal tax compliance procedures in such form as the Town Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Notes. All in favor.

Motion made and seconded that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes. All in favor.

LICENSING. 1 Day Liquor. North Shore Bartending. Lee Mansion. Motion made and seconded to approve the request from George McCabe, North Shore Bartending Services, Inc., for a One Day Liquor License, Tuesday, July 31, 2018, 7:00 p.m. – 9:00 p.m. at the Lee Mansion, 188 Washington Street, subject to the following:

1. Delivery of and receipt by the Licensing Authority of the required fee (\$50. each)
2. Delivery of and receipt by the Licensing Authority of Proof that the alcohol will be purchased from an authorized source.
3. Proof that the applicant can receive proper delivery; provide proper storage and disposal of all alcoholic beverages purchased all in accordance with the requirements of G. L. c. 138.

Alcohol will be purchased from Bent Water Brewing and Rumson's Rum.

On a polled vote the Board voted as follows: Mr. Grader, in favor; Mr. Christensen, in favor; Mrs. Jacobi, in favor; Mr. Nye, in favor; Mrs. Belf-Becker, in favor.

CONTRACT. Abbot Hall. Architectural Services. Motion made and seconded to award the contract for architectural services for the Abbot Hall Repair and Restoration Project to McGinley Kalsow and Associates Inc. of Somerville, MA in an amount not to exceed seven hundred thousand dollars (\$700,000.00) and authorize the Chair to sign the contact on behalf of the Board. All in favor.

PROCLAMATION. Motion made and seconded to prepare a proclamation in honor on John J. McGinn's retirement as Town Administrator. All in favor.

Motion made and seconded to adjourn at 8:50 a.m. All in favor.

Kyle A. Wiley
Administrative Aide