

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

Tuesday, August 30, 2022 at 4:00 PM

Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Present: Chairman, Robert Peck, Jr., Charles Gessner, Jason Gilliland, Michael Carritte and Paul Jalbert (via telephone)

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2022 (148 inactive)	531
New members since first of year	30
Refunds, rollovers, transfers & 10 year inactive since first of year	-30
Death of active members since first of year	0
New retirees since first of year	-12
Current active and inactive members (156 inactive)	519
Current retirees and survivors	348
Current membership	867

PRIT Balance as of July 31, 2022: \$123,642,245.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

1. Bianca Hezekiah	Library/Young Adult Librarian	07/05/2022
2. Benjamin Turton	School/Computer Support Spec.	07/18/2022
3. Amanda Viecelli	Finance/Payroll Clerk	07/25/2022
4. Casey O'Brien	Water/Special Labor I	08/15/2022
5. Emina Babic	School/Brown School Secretary	08/15/2022
6. Kristina Gallagher	School/MHS School Secretary	08/15/2022

Approval of the following refunds and rollovers:

1. Susan Lojko	School/SPED Secretary	07/29/2022
2. Michaela Lucas	School/Tutor (partial)	08/15/2022
3. Ana Manzano	School/Custodian	08/15/2022
4. Michael Roads	Police/Patrolperson (partial)	08/15/2022
5. Ryan Camarda	Water/HEO	08/15/2022
6. Celia Martin	Cemetery/Sr. Clerk (retro)	08/31/2022

Approval of the following transfers:

1. Michaela Lucas	School/Tutor	08/15/2022
2. Kenneth Kilmain	Water/HEO	08/15/2022
3. Jeffrey Spencer	Library/Library Tech. Assistant	08/15/2022
4. Brittany Beliveau	School/SPED Paraprofessional	08/15/2022
5. Kelly Cook	Assessors/Senior Clerk (retro)	08/15/2022
6. Mackenzie Poulos	School/BCBA	08/31/2022
7. Kathryn Maloney	School/Aide	08/31/2022

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

1. Richard Kelleher	School/Food Services Director	07/01/2022
2. Linda Ferris	School/Paraprofessional	06/24/2022
3. Gregory Lapham	Police/E911 Tele-communicator	06/26/2022
4. Michael Roads	Police/Patrolperson	06/10/2022
5. Karen Garrett	School/Tutor	07/01/2022
6. Susan Spear	School/Tutor	08/01/2022

Changes on retirement (deaths):

1. Dana Burridge	Highway/Surveyor	07/22/2022
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Changes on active members (deaths):

Regular Business: Meeting called to order at 4:01 PM at Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower level Conference Room

Minutes:

Motion made and seconded to approve the minutes of the July 20, 2022 meeting. **All in favor.**

Board Organization:

Moved and seconded to discuss the appointment of a new chairman. **All in favor.**

Moved and seconded to nominate Robert Peck, Jr. as the Board Chairman. **Gessner, Gilliland, Jalbert and Carritte in favor; Peck abstained.**

Moved and seconded to close nominations. **All in favor.**

Moved and seconded to appoint Robert Peck, Jr. as Board Chairman effective August 30, 2022. **Gessner, Gilliland, Jalbert and Carritte in favor; Peck abstained.**

Charles Maurais correspondence – Increase Cost of Living Adjustment (COLA) base & up to 5% COLA:

The Board received a letter on August 23, 2022 from retiree, Charles Maurais, requesting an increase to the \$12 K COLA base. The last increase to the COLA base was 1998. Mr. Jalbert moved to increase the COLA base to \$13K; Mr. Gessner suggested the Board wait to vote on an increase until the end of the year when there will be a clearer picture on the state of the economy. Mr. Jalbert rescinded the motion. The Board will keep the topic on meeting agendas and address it again closer to year-end.

Mr. Maurais' letter also noted that the MA Legislature had passed a law allowing local communities to increase the annual COLA from 3% to 5%. The bill which is still pending before the State Senate will allow local retirement boards (with local approval) to increase the COLA for FY23.

Motion made and seconded to adjourn at 4:22 p.m. **All in favor.**

Next regular meeting:

Date: Thursday, September 22, 2022

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA – Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
