

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

Monday, May 2, 2022 at 6:45 PM

M'head Veterans Middle School, Duncan Sleigh Sq., 217 Pleasant St., M'head, MA 01945 – Performing Arts Center

Present: Chairman, Robert Peck, Jr., Charles Gessner, Jason Gilliland and Paul Jalbert

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2022 (148 inactive)	531
New members since first of year	11
Refunds, rollovers, transfers & 10 year inactive since first of year	-12
Death of active members since first of year	0
New retirees since first of year	-2
Current active and inactive members (148 inactive)	528
Current retirees and survivors	342
Current membership	870

PRIT Balance as of April 30, 2022: \$122,574,167.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|----------------------|---------------------------|------------|
| 1. Sherry Roy-Koltof | School/Behavior Therapist | 03/28/2022 |
| 2. Michael Caira | School/HEO | 04/11/2022 |

Approval of the following refunds and rollovers:

Approval of the following transfers:

- | | | |
|----------------------|-----------------------|------------|
| 1. Angela Chamberlin | School/SPED Secretary | 04/30/2022 |
|----------------------|-----------------------|------------|

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

- | | | |
|--------------------|------------------|------------|
| 1. Mary Blackshire | Fire/Firefighter | 04/12/2022 |
|--------------------|------------------|------------|

Changes on retirement (deaths):

- | | | |
|-----------------------|------------------|------------|
| 1. Rudolph Blackshire | Fire/Firefighter | 04/11/2022 |
|-----------------------|------------------|------------|

Changes on active members (deaths):

Regular Business: Meeting called to order at 6:45 PM at Marblehead Veterans Middle School, Duncan Sleigh Square, 217 Pleasant Street, Marblehead, MA 01945 – Performing Arts Center

Minutes:

Motion made and seconded to approve the minutes of the April 12, 2022 meeting. **All in favor.**

COLA Hearing:

As required by State law Chairman Peck announced at Town Meeting that the hearing to discuss the granting of a July 1, 2022 cost of living adjustment to retirees and beneficiaries receiving benefits as of June 30, 2021 will be held on Thursday, June 16, 2022, Mary Alley Municipal Building, Lower Level Conference Room, at 4:00 p.m.

Motion made and seconded to adjourn at 6:48 p.m. **All in favor.**

Next regular meeting:

Date: Thursday, June 16, 2022

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA – Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Stephen Poulos, Ex-Officio:

~~absent~~

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
