

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

Tuesday, April 12, 2022 at 3:30 PM

Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Present: Chairman, Robert Peck, Jr., Charles Gessner, Jason Gilliland, Stephen Poulos and Paul Jalbert

Administrator: Linda Gifford

Others in attendance: Matthew Serratore, Eric Ridge

Active and inactive members as of January 1, 2022 (148 inactive)	531
New members since first of year	8
Refunds, rollovers, transfers & 10 year inactive since first of year	-11
Death of active members since first of year	0
New retirees since first of year	-2
Current active and inactive members (148 inactive)	522
Current retirees and survivors	342
Current membership	864

PRIT Balance as of March 31, 2022: \$128,770,679.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|---------------------|----------------------|------------|
| 1. Courtney DeLeyer | School/SPED Admin. | 01/03/2022 |
| 2. Allison McMahon | School/Payroll Clerk | 02/22/2022 |

Approval of the following refunds and rollovers:

- | | | |
|-----------------|-------------------------|------------|
| 1. Kathy Knight | School/Paraprofessional | 03/31/2022 |
| 2. Jake Toolan | School/Tutor | 03/31/2022 |

Approval of the following transfers:

- | | | |
|---------------------|--------------|------------|
| 1. Carmela Trigilio | School/Tutor | 03/31/2022 |
|---------------------|--------------|------------|

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

- | | | |
|------------------|-------------------------|------------|
| 1. Caron Stevens | School/Paraprofessional | 12/18/2021 |
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Changes on retirement (deaths):

- | | | |
|-----------------|--------------------|------------|
| 1. Paul Lemieux | Police/Utility Man | 03/07/2022 |
|-----------------|--------------------|------------|

Changes on active members (deaths):

Regular Business: Meeting called to order at 3:32 PM at Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower level Conference Room

Minutes:

Motion made and seconded to approve the minutes of the March 24, 2022 meeting. **All in favor.**

COLA Hearing:

The hearing to discuss the granting of a July 1, 2022 cost of living adjustment to retirees and beneficiaries receiving benefits as of June 30, 2021 will be held on Thursday, June 16, 2022, Mary Alley Municipal Building, Lower Level Conference Room, at 4:00 p.m.

Fifth Board Member Election:

Motion made and seconded to approve the Announcement for the Retirement Board Fifth Member Position and send it to PERAC for posting on the website. **All in favor.**

MACRS Spring Conference:

Motion made and seconded to allow the Board Administrator to attend the MACRS Spring Conference in June 2022 if schedule allows. **All in favor.**

Matthew Serratore – Accidental Disability Retirement Application:

After reviewing the Accidental Disability Retirement Application, the Regional Medical Panel Certificates, the accompanying narrative reports, the medical and non-medical evidence, legal counsel’s opinion and the provisions of M.G.L. c. 32, §§ 6 and 7, the Board unanimously concluded that Firefighter Serratore is permanently unable to perform a Firefighter’s essential duties as the result of his left knee impairment. The Board further concluded that Firefighter Serratore’s permanent incapacity is the April 8, 2019 injury’s natural and proximate result. Accordingly, a motion was made and seconded to award Firefighter Serratore an accidental disability retirement provided, however, that said grant of accidental disability is subject to the Public Employee Retirement Administration Commission’s review pursuant to the provisions of M.G.L. c. 32, § 21(1)(d). **All in favor.**

Motion made and seconded to adjourn at 3:50 p.m. **All in favor.**

Next regular meeting:

Date: Monday, May 2, 2022

Time: 6:45 PM

Place: Marblehead Veterans Middle School, Duncan Sleigh Square, 217 Pleasant Street, Marblehead, MA 01945 – Performing Arts Center

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Stephen Poulos, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
