

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

Thursday, February 24, 2022 at 4:00 PM

Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Present: Chairman, Robert Peck, Jr., Charles Gessner, Jason Gilliland and Paul Jalbert

Administrator: Linda Gifford

Others in attendance:

| | |
|--|------------|
| Active and inactive members as of January 1, 2022 (148 inactive) | 531 |
| New members since first of year | 4 |
| Refunds, rollovers, transfers & 10 year inactive since first of year | -4 |
| Death of active members since first of year | 0 |
| New retirees since first of year | -1 |
| Current active and inactive members (133 inactive) | 530 |
| Current retirees and survivors | 344 |
| Current membership | 874 |

PRIT Balance as of January 31, 2022: \$129,561,513.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

| | | |
|-----------------------|-----------------------|------------|
| 1. Charles Sweeney | Police/Patrol Officer | 01/17/2022 |
| 2. R. Owen Picariello | Police/Patrol Officer | 01/17/2022 |
| 3. Michelle Gatta | School/Permanent Sub | 01/05/2022 |
| 4. Sarah Cullen | School/SPED Aide | 01/31/2022 |

Approval of the following refunds and rollovers:

| | | |
|-----------------------|--------------------------|------------|
| 1. Kayla Cragan-Gomes | School/Paraprofessional | 02/15/2022 |
| 2. Mark Harris | School/Custodian | 02/15/2022 |
| 3. Maxwell Mellor | Park & Rec/Groundskeeper | 02/15/2022 |

Approval of the following transfers:

| | | |
|--------------------------|----------------------|------------|
| 1. Melanie Ebert-Winberg | School/Payroll Clerk | 02/15/2022 |
|--------------------------|----------------------|------------|

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

Changes on retirement (deaths):

| | | |
|---------------------|-------------------|------------|
| 1. Norman Pelletier | School/Bus Driver | 01/27/2022 |
| 2. Mary Ann Bethune | School/Registrar | 02/01/2022 |
| 3. Barbara Young | Hospital/RN | 02/08/2022 |
| 4. Joseph Toups | School/Custodian | 02/05/2022 |

Changes on active members (deaths):

Regular Business: Meeting called to order at 4:04 PM at Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower level Conference Room

Minutes:

Motion made and seconded to approve the minutes of the January 27, 2022 meeting. **All in favor.**

Motion made and seconded to adjourn at 4:15 p.m. **All in favor.**

Next regular meeting:

Date: Thursday, March 24, 2022

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Stephen Poulos, Ex-Officio:

absent

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
