

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

Thursday, October 28, 2021 at 4:00 PM

Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Present: Chairman, Robert Peck, Jr., Charles Gessner, Jason Gilliland, Stephen Poulos and Paul Jalbert

Administrator: Linda Gifford

Others in attendance: Pat Franklin, Finance Committee

Active and inactive members as of January 1, 2021 (148 inactive)	532
New members since first of year	47
Refunds, rollovers, transfers & 10 year inactive since first of year	-34
Death of active members since first of year	0
New retirees since first of year	-10
Current active and inactive members (133 inactive)	535
Current retirees and survivors	347
Current membership	882

PRIT Balance as of September 30, 2021: \$129,092,883.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|------------------|-------------------------|------------|
| 1. Cassie Bruner | School/HR Director | 10/04/2021 |
| 2. John Albright | Building/Building Comm. | 10/04/2021 |

Approval of the following refunds and rollovers:

- | | | |
|--------------------|---------------------------------|------------|
| 1. Kathleen Uhlman | Library/Circulation Coordinator | 10/29/2021 |
|--------------------|---------------------------------|------------|

Approval of the following transfers:

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

- | | | |
|--------------------------|----------------------------|------------|
| 1. Helen Critch-Williams | Water & Sewer/Billing Tech | 11/01/2021 |
|--------------------------|----------------------------|------------|

Changes on retirement (deaths):

Changes on active members (deaths):

Regular Business: Meeting called to order at 4:04 PM at Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower level Conference Room

Minutes:

Motion made and seconded to approve the minutes of the September 30, 2021 meeting. **Peck, Gessner, Gilliland and Jalbert in favor; Poulos abstained.**

Finance Committee:

The Board gave Pat Franklin, Fin Com Liaison Chair, an overview of the functions, duties and responsibilities of the retirement office and board. No votes taken.

2022 Operating Budget:

Moved and seconded to submit a proposed 2022 operating budget totaling \$183,725.00 to the Board of Selectmen and the Housing Authority for their comments. **All in favor.**

Motion made and seconded to adjourn at 5:05 p.m. **All in favor.**

Next regular meeting:

Date: Thursday, November 18, 2021

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Stephen Poulos, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
