

## MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

**Thursday, August 26, 2021 at 4:00 PM**

Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Present: Chairman, Robert Peck, Jr., Charles Gessner, Stephen Poulos, Jason Gilliland and Paul Jalbert

Administrator: Linda Gifford

Others in attendance: Attorney Michael Sacco, Attorney Paul Hynes, Douglas Knowles, Matthew Serratore, Eric Ridge

Active and inactive members as of January 1, 2021 (148 inactive)	532
New members since first of year	29
Refunds, rollovers, transfers & 10 year inactive since first of year	-33
Death of active members since first of year	0
New retirees since first of year	-8
<b>Current active and inactive members (133 inactive)</b>	<b>520</b>
<b>Current retirees and survivors</b>	<b>348</b>
<b>Current membership</b>	<b>868</b>

**PRIT Balance as of July 31, 2021:** \$124,386,264.

### **Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

#### **Approval of the following new members:**

- |                   |                            |            |
|-------------------|----------------------------|------------|
| 1. Dennis King    | Police/Chief               | 07/03/2021 |
| 2. Kimberly Grad  | Library/Director           | 07/06/2021 |
| 3. Ronan McCall   | Finance/Financial Analyst  | 07/19/2021 |
| 4. Jeremy Lejeune | Finance/Benefits Coord.    | 07/26/2021 |
| 5. Kathryn Carey  | Finance/Payroll Specialist | 08/02/2021 |

#### **Approval of the following refunds and rollovers:**

- |                               |                      |            |
|-------------------------------|----------------------|------------|
| 1. Patricia Rogers (partial)  | Library/Director     | 07/30/2021 |
| 2. Donna Carey (partial)      | School/Secretary     | 07/30/2021 |
| 3. Elizabeth Wilson (partial) | Fire/Captain         | 08/31/2021 |
| 4. Celia Martin               | Cemetery/Clerk       | 07/30/2021 |
| 5. Heather Thornton           | Library/Library Para | 08/31/2021 |

#### **Approval of the following transfers:**

- |                 |                  |            |
|-----------------|------------------|------------|
| 1. Jarred Dwyer | Fire/Firefighter | 08/31/2021 |
|-----------------|------------------|------------|

#### **Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

- |                     |              |            |
|---------------------|--------------|------------|
| 1. Elizabeth Wilson | Fire/Captain | 07/26/2021 |
|---------------------|--------------|------------|

#### **Changes on retirement (deaths):**

- |                                    |                  |            |
|------------------------------------|------------------|------------|
| 1. Marjorie Mace                   | School/Custodian | 07/16/2021 |
| 2. Elizabeth Merrill (non-contrib) | Fire/Firefighter | 07/27/2021 |
| 3. Lawrence Hardwick (non-con)     | Fire/Firefighter | 08/02/2021 |

#### **Changes on active members (deaths):**

**Regular Business:** Meeting called to order at 4:05 PM at Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower level Conference Room

#### **Minutes:**

Motion made and seconded to approve the minutes of the July 15, 2021 meeting. **All in favor.**

#### **Matthew Serratore – ADR Application/Hearing:**

Motion was made and seconded to enter into executive session pursuant to M.G.L. Chapter 30A, §21 for purposes of discussing Matthew Serratore's application for accidental disability retirement, votes may be taken and if they are, votes will be released at a time deemed appropriate by Board Counsel; the Board will reconvene in open session.

**The Board was polled: Gessner – yes, Jalbert – yes, Gilliland – yes, Poulos – yes, Peck - yes.**

Motion made and seconded to adjourn at 5:30 p.m. **All in favor.**

**Next regular meeting:**

Date: Thursday, September 30, 2021

Time: 4:00 PM

Place: Mary Alley Municipal Building., 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

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Stephen Poulos, Ex-Officio:

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Paul E Jalbert, Elected Member:

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Jason R. Gilliland, Elected Member:

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Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

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