

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

Thursday, August 26, 2021 at 4:00 PM

Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Present: Chairman, Robert Peck, Jr., Charles Gessner, Stephen Poulos, Jason Gilliland and Paul Jalbert

Administrator: Linda Gifford

Others in attendance: Attorney Michael Sacco, Attorney Paul Hynes, Douglas Knowles, Matthew Serratore, Eric Ridge

Active and inactive members as of January 1, 2021 (148 inactive)	532
New members since first of year	29
Refunds, rollovers, transfers & 10 year inactive since first of year	-33
Death of active members since first of year	0
New retirees since first of year	-8
Current active and inactive members (133 inactive)	520
Current retirees and survivors	348
Current membership	868

PRIT Balance as of July 31, 2021: \$124,386,264.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

1. Dennis King	Police/Chief	07/03/2021
2. Kimberly Grad	Library/Director	07/06/2021
3. Ronan McCall	Finance/Financial Analyst	07/19/2021
4. Jeremy Lejeune	Finance/Benefits Coord.	07/26/2021
5. Kathryn Carey	Finance/Payroll Specialist	08/02/2021

Approval of the following refunds and rollovers:

1. Patricia Rogers (partial)	Library/Director	07/30/2021
2. Donna Carey (partial)	School/Secretary	07/30/2021
3. Elizabeth Wilson (partial)	Fire/Captain	08/31/2021
4. Celia Martin	Cemetery/Clerk	07/30/2021
5. Heather Thornton	Library/Library Para	08/31/2021

Approval of the following transfers:

1. Jarred Dwyer	Fire/Firefighter	08/31/2021
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Approval of the following retirements, new beneficiaries & "C" Pop-ups:

1. Elizabeth Wilson	Fire/Captain	07/26/2021
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Changes on retirement (deaths):

1. Marjorie Mace	School/Custodian	07/16/2021
2. Elizabeth Merrill (non-contrib)	Fire/Firefighter	07/27/2021
3. Lawrence Hardwick (non-con)	Fire/Firefighter	08/02/2021

Changes on active members (deaths):

Regular Business: Meeting called to order at 4:05 PM at Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower level Conference Room

Minutes:

Motion made and seconded to approve the minutes of the July 15, 2021 meeting. **All in favor.**

Matthew Serratore – ADR Application/Hearing:

Motion was made and seconded to enter into executive session pursuant to M.G.L. Chapter 30A, §21 for purposes of discussing Matthew Serratore's application for accidental disability retirement, votes may be taken and if they are, votes will be released at a time deemed appropriate by Board Counsel; the Board will reconvene in open session.

The Board was polled: Gessner – yes, Jalbert – yes, Gilliland – yes, Poulos – yes, Peck - yes.

Motion made and seconded to adjourn at 5:30 p.m. **All in favor.**

Next regular meeting:

Date: Thursday, September 30, 2021

Time: 4:00 PM

Place: Mary Alley Municipal Building., 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Stephen Poulos, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
