

## MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

Thursday, July 15, 2021 at 4:00 PM

Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

Present: Chairman, Robert Peck, Jr., Charles Gessner, Jason Gilliland and Paul Jalbert

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2021 (148 inactive)	532
New members since first of year	24
Refunds, rollovers, transfers & 10 year inactive since first of year	-30
Death of active members since first of year	0
New retirees since first of year	-7
<b>Current active and inactive members (133 inactive)</b>	<b>519</b>
<b>Current retirees and survivors</b>	<b>347</b>
<b>Current membership</b>	<b>866</b>

**PRIT Balance as of June 30, 2021:** \$123,457,635.

### **Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

#### **Approval of the following new members:**

- |                    |                     |            |
|--------------------|---------------------|------------|
| 1. Sharon Doliber  | COA/Outreach Worker | 06/14/2021 |
| 2. Joseph Flynn    | School/Custodian    | 06/14/2021 |
| 3. Edward Forgione | Highway/Mechanic    | 06/21/2021 |

#### **Approval of the following refunds and rollovers:**

- |                                |                      |            |
|--------------------------------|----------------------|------------|
| 1. Ryan Rivas (partial)        | Library/Library Tech | 07/15/2021 |
| 2. Michael Henry (partial)     | Highway/HEO          | 07/15/2021 |
| 3. Salina Ponticelli (partial) | School/Secretary     | 07/15/2021 |

#### **Approval of the following transfers:**

- |                  |                      |            |
|------------------|----------------------|------------|
| 1. Ryan Rivas    | Library/Library Tech | 07/15/2021 |
| 2. Monica Fowler | School/Tutor         | 07/15/2021 |
| 3. Devin Welenc  | School/Tutor         | 07/15/2021 |

#### **Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

- |                      |                           |            |
|----------------------|---------------------------|------------|
| 1. Donna Carey       | School/Secretary          | 07/01/2021 |
| 2. Patricia Rogers   | Library/Director          | 07/01/2021 |
| 3. Robert Picariello | Police/Chief              | 07/03/2021 |
| 4. Paul Jalbert      | Water & Sewer/Office Mgr. | 07/19/2021 |

#### **Changes on retirement (deaths):**

#### **Changes on active members (deaths):**

**Regular Business:** Meeting called to order at 4:10 PM at Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA 01945 – Lower level Conference Room

#### **Minutes:**

Motion made and seconded to approve the minutes of the June 17, 2021 meeting. **All in favor.**

#### **Retiree Status:**

The Board discussed the retiree death notification process and the concern that retirees could pass away without notification to the Board. Moved and seconded to make bi-annual affidavits an annual procedure. **All in favor.**

Motion made and seconded to adjourn at 4:39 p.m. **All in favor.**

**Next regular meeting:**

Date: Thursday, August 26, 2021

Time: 4:00 PM

Place: Mary Alley Municipal Building., 7 Widger Road, Marblehead, MA 01945 – Lower Level Conference Room

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

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Stephen Poulos, Ex-Officio:

~~absent~~ \_\_\_\_\_

Paul E Jalbert, Elected Member:

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Jason R. Gilliland, Elected Member:

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Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

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