

## MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

01/14/2021 at 4:00 PM

Board met in session at 4:00 p.m. via ZOOM Video Conferencing:

<https://us02web.zoom.us/j/84549832904?pwd=ZnJlcGIXVWxKajVPdUJhN3N2STlkdz09>

Meeting ID: 845 4983 2904

Passcode: 117800

1 (253) 215-8782 or 1(301) 715-8592

Present: Chairman, Robert Peck, Jr., Charles Gessner, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2021 (148 inactive)	532
New members since first of year	0
Refunds, rollovers, transfers & 10 year inactive since first of year	0
Death of active members since first of year	0
New retirees since first of year	-1
<b>Current active and inactive members (144 inactive)</b>	<b>531</b>
<b>Current retirees and survivors</b>	<b>350</b>
<b>Current membership</b>	<b>881</b>

**PRIT Balance as of December 31, 2020:** \$114,476,794.

**Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

**Approval of the following new members:**

- |                |                  |            |
|----------------|------------------|------------|
| 1. Carina Lara | School/Custodian | 12/21/2020 |
|----------------|------------------|------------|

**Approval of the following refunds and rollovers:**

- |                     |                          |            |
|---------------------|--------------------------|------------|
| 1. Robert U. Gillis | Park/Grounds Maintenance | 12/30/2020 |
|---------------------|--------------------------|------------|

**Approval of the following transfers:**

**Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

- |                       |                      |            |
|-----------------------|----------------------|------------|
| 1. Leigh Webster      | School/Tutor         | 12/24/2020 |
| 2. Kathleen Hennessey | School/Tech Director | 01/04/2021 |
| 3. Richard Coletti    | Hospital/Nurse       | 12/11/2020 |
| 4. Linda Belanger     | Water-Sewer/Foreman  | 01/02/2021 |

**Changes on retirement (deaths):**

- |                     |                         |            |
|---------------------|-------------------------|------------|
| 1. Eileen Coletti   | Hospital/Nurse          | 12/10/2020 |
| 2. William H. James | Cemetery/Superintendent | 12/24/2020 |
| 3. John Belanger    | Water-Sewer/Foreman     | 01/01/2021 |

**Changes on active members (deaths):**

- |                  |                          |            |
|------------------|--------------------------|------------|
| 1. Robert Gillis | Park/Grounds Maintenance | 12/01/2020 |
|------------------|--------------------------|------------|

**Regular Business:** Meeting called to order at 4:01 PM. On a roll call vote by the Board Administrator the following Board members participated in the meeting: Chairman, Robert Peck, Jr., Charles Gessner, Paul Jalbert and Jason Gilliland.

**Minutes:**

Motion made and seconded to approve the minutes of the December 10, 2020 meeting. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

**Board Election:**

Moved and seconded to declare Jason Gilliland as elected to serve his third three-year term as he was the only member nominated for the Monday, February 1, 2021. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Chief Gilliland, abstained; Mr. Jalbert, in favor.**

**ADR application – Matthew Serratore:**

The discussion of the ADR application of Matthew Serratore was postponed because his attorney, Paul Hynes, was not available to attend. Subsequently, Matthew Serratore amended his disability application to include an Ordinary Disability option. The Board decided to send Mr. Serratore to a medical panel.

Motion made and seconded to adjourn at 4:09 p.m. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

**Next regular meeting:**

Date: Thursday, February 25, 2021

Time: 4:00 PM

Place: VIA Zoom meeting

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

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Ex-Officio:

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Paul E Jalbert, Elected Member:

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Jason R. Gilliland, Elected Member:

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Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

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