

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

12/10/2020 at 4:00 PM

Board met in session at 4:00 p.m. via ZOOM Video Conferencing:

<https://us02web.zoom.us/j/86352061208?pwd=b1pVRUVEMEhuWjc0WGNVeVJGeEVQUT09>

Meeting ID: 863 5206 1208 Passcode: 410601

1 (253) 215-8782 or 1(301) 715-8592

Present: Chairman, Robert Peck, Jr., Charles Gessner, Alison Nieto, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2020 (148 inactive)	551
New members since first of year	19
Refunds, rollovers, transfers & 10 year inactive since first of year	-23
Death of active members since first of year	0
New retirees since first of year	-16
Current active and inactive members (144 inactive)	531
Current retirees and survivors	350
Current membership	881

PRIT Balance as of November 30, 2020: \$110,479,023.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

Approval of the following refunds and rollovers:

Approval of the following transfers:

1. Iva Doci School/Paraprofessional 12/15/2020

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

1. Jane Tricomi Selectmen/Admin 12/01/2020

Changes on retirement (deaths):

1. Mary Bradshaw School/Lunch 11/30/2020

2. Eleanor Rhoades School/Guidance Clerk 12/06/2020

Changes on active members (deaths):

1. Robert Gillis Park/Grounds Maintenance 12/01/2020

Regular Business: Meeting called to order at 4:07 PM. On a roll call vote by the Board Administrator the following Board members participated in the meeting: Chairman, Robert Peck, Jr., Charles Gessner, Alison Nieto, Paul Jalbert and Jason Gilliland.

Minutes:

Motion made and seconded to approve the minutes of the November 30, 2020 meeting. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Nieto, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

M.G.L. Ch. 32 § 91A – Gloria Crivello:

The Board received notice from PERAC that Disability Retiree, Gloria Crivello complied with the requirement to file her 2019 Statement of Earned Income form. The Board vote to suspend Ms. Crivello's benefit is no longer warranted.

2021 Operating Budget:

Moved and seconded to approve the 2021 operating budget totaling \$178,720.00. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Nieto, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Alison Nieto, Ex-Officio member of the Retirement Board and Finance Director for the Town, announced she is leaving her position effective January 1, 2021.

Motion made and seconded to adjourn at 4:22 p.m. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Nieto, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Next regular meeting:

Date: Thursday, January 14, 2021

Time: 4:00 PM

Place: VIA Zoom meeting

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Alison Nieto, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
