

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

06/25/2020 at 4:00 PM

Board met in session at 4:00 p.m. via ZOOM Conferencing:

<https://us02web.zoom.us/j/81441577826?pwd=aEtKK1V2aDJLbnU5eTd2ejgwblpJQT09>

Meeting ID: 833 7373 3750 Password: 8FvPrr

1 (253) 215-8782 or 1(301) 715-8592

Present: Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (148 inactive)	551
New members since first of year	10
Refunds, rollovers, transfers & 10 year inactive since first of year	-10
Death of active members since first of year	-0
New retirees since first of year	-5
Current active and inactive members (148 inactive)	546
Current retirees and survivors	348
Current membership	894

PRIT Balance as of May 31, 2020: \$98,442,873.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|-----------------|---------------------------|------------|
| 1. Jack Loveday | Harbor/Asst. Harbormaster | 06/15/2020 |
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Approval of the following refunds and rollovers:

- | | | |
|------------------|--------------|------------|
| 2. Shannon White | School/Tutor | 06/15/2020 |
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Approval of the following transfers:

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

- | | | |
|---------------|-----------------------|------------|
| 1. Mark Dugan | Light/Mgr. of Finance | 05/02/2020 |
|---------------|-----------------------|------------|

Changes on retirement (deaths):

- | | | |
|-------------------|------------------|------------|
| 1. Virginia Brown | Light/Bookkeeper | 05/11/2020 |
| 2. Hooper Cutler | Fire/Captain | 06/21/2020 |

Changes on active members (deaths):

Regular Business: Meeting called to order at 4:06 PM. On a roll call vote by the Board Administrator the following Board members participated in the meeting: Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon, Paul Jalbert and Jason Gilliland.

Minutes:

Motion made and seconded to approve the minutes of the May 21, 2020 meeting. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Housing Authority – Appropriation Payment Request:

On June 25th the Board received a request from the Marblehead Housing Authority to remit the FY 2021 Appropriation totaling \$73,534 in 2 equal installments on July 2nd and August 3rd. With the COVID-19 Virus Emergency, many tenants of the MHA have seen reductions in their salaries and income. This has tightened the cash flow of the MHA. Motion made and seconded to allow the MHA to make two equal payments and to waive the interest that would have been due on the August 3rd installment. A formal letter will be sent detailing the vote and noting this is a one-time accommodation in the spirit of Chapter 53 of the Acts of 2020 to provide relief dealing with budget complications as a result of the COVID-19 pandemic. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert; in favor.**

Board Election:

Motion made and seconded to move forward with the election for the Fourth Member of the Board. The election will take place on Wednesday, September 30th. Linda Gifford, Board Administrator, will be the Election Officer as voted at the March 26th Board meeting. On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.

Administrator Compensation:

Motion made and seconded to table the Administrator's compensation discussion. On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.

Motion made and seconded to adjourn at 4:20 p.m. On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.

Next regular meeting:

Date: Tuesday, July 21, 2020

Time: 4:00 PM

Place: VIA Zoom meeting

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Yeimi Colon, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
