

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

05/21/2020 at 4:00 PM

Board met in session at 4:00 p.m. via ZOOM Conferencing:

<https://us02web.zoom.us/j/81441577826?pwd=aEtKK1V2aDJLbnU5eTd2ejgwblpJQT09>

Meeting ID: 814 4157 7826 Password: 2VLJE5

Remote Dial-in number: (US) 1(253) 215 8782 or 1(301) 715-8592

Present: Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

| | |
|--|------------|
| Active and inactive members as of January 1, 2019 (148 inactive) | 551 |
| New members since first of year | 9 |
| Refunds, rollovers, transfers & 10 year inactive since first of year | -9 |
| Death of active members since first of year | -0 |
| New retirees since first of year | -4 |
| Current active and inactive members (148 inactive) | 547 |
| Current retirees and survivors | 354 |
| Current membership | 901 |

PRIT Balance as of April 30, 2020: \$96,787,662.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

Approval of the following refunds and rollovers:

Approval of the following transfers:

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

Changes on retirement (deaths):

| | | |
|-------------------|-------------------------|------------|
| 1. Janet Griffin | Hospital/Bookkeeper | 04/16/2020 |
| 2. Elaine Rubin | School/Library Aide | 04/24/2020 |
| 3. Rita Cahill | Health/Program Director | 04/19/2020 |
| 4. Francis Walker | Health/Laborer | 05/09/2020 |

Changes on active members (deaths):

Regular Business: Meeting called to order at 4:10 PM. On a roll call vote by the Board Administrator the following Board members participated in the meeting: Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon, Paul Jalbert and Jason Gilliland.

Minutes:

Motion made and seconded to approve the minutes of the April 30, 2020 meeting. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Docu-Sign:

After reviewing the cost of the Docu-sign functionality, the Board discussed the other available options to get the required signature approval on bills, documents and minutes. Motion made and seconded to authorize the Chairman of the Board to sign on behalf of the Board. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Motion made and seconded to adjourn at 4:20 p.m. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Next regular meeting:

Date: Thursday, June 25, 2020

Time: 4:00 PM

Place: VIA Zoom meeting

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Yeimi Colon, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
