

## MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

04/30/2020 at 4:00 PM

Board met in session at 4:00 p.m. via ZOOM Conferencing:

Present / remote Dial-in number: (US) (253) 215 8782  
https://zoom.us/j/94229239795 Meeting ID: 942 2923 9795

Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (148 inactive)	551
New members since first of year	9
Refunds, rollovers, transfers & 10 year inactive since first of year	-8
Death of active members since first of year	-0
New retirees since first of year	-2
<b>Current active and inactive members (148 inactive)</b>	<b>550</b>
<b>Current retirees and survivors</b>	<b>357</b>
<b>Current membership</b>	<b>907</b>

**PRIT Balance as of March 31, 2020:** \$93,341,319.

**Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

**Approval of the following new members:**

**Approval of the following refunds and rollovers:**

1. Katie Walsh School/Tutor 04/30/2020

**Approval of the following transfers:**

**Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

1. Fred W. Russell III Harbor/Harbormaster 03/15/2020

2. Christopher Butler Building/Building Inspector 03/27/2020

**Changes on retirement (deaths):**

1. John Cameron Highway/HEO 03/20/2020

2. Jane Finigan School/Aide 04/09/2020

3. Patricia Latham Library/Librarian 04/12/2020

**Changes on active members (deaths):**

**Regular Business:** Meeting called to order at 4:03 PM. On a roll call vote by the Board Administrator the following Board members participated in the meeting: Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon, Paul Jalbert and Jason Gilliland.

**Minutes:**

Motion made and seconded to approve the minutes of the March 26, 2020 meeting. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, abstained.**

**Docu-Sign:**

Motion made and seconded to use Docu-sign electronic signature functionality if condoned by PERAC and the Stay at Home Order persists. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

**Board Election:**

The Board election originally planned for August 2020 will be postponed until Governor Baker has lifted the Stay at Home Order relative to COVID-19. Mr. Jalbert has agreed to serve until an election can be held. Linda Gifford will be the Election Officer when it is safe to hold an election. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

**Annual Statement:**

Moved and seconded to approve the 2019 Annual Statement. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Motion made and seconded to adjourn at 4:26 p.m. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

**Next regular meeting:**

Date: Thursday, May 21, 2020

Time: 4:00 PM

Place: VIA Zoom meeting

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

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Yeimi Colon, Ex-Officio:

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Paul E Jalbert, Elected Member:

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Jason R. Gilliland, Elected Member:

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Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

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