

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING
04/30/2020 at 4:00 PM

Board met in session at 4:00 p.m. via ZOOM Conferencing:

Present / remote Dial-in number: (US) (253) 215 8782
<https://zoom.us/j/94229239795> Meeting ID: 942 2923 9795

Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon, Paul Jalbert and Jason Gilliland
Administrator: Linda Gifford
Others in attendance:

Active and inactive members as of January 1, 2019 (148 inactive)	551
New members since first of year	9
Refunds, rollovers, transfers & 10 year inactive since first of year	-8
Death of active members since first of year	-0
New retirees since first of year	-2
Current active and inactive members (148 inactive)	550
Current retirees and survivors	357
Current membership	907

PRIT Balance as of March 31, 2020: \$93,341,319.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

Approval of the following refunds and rollovers:

1. Katie Walsh	School/Tutor	04/30/2020
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Approval of the following transfers:

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

1. Fred W. Russell III	Harbor/Harbormaster	03/15/2020
2. Christopher Butler	Building/Building Inspector	03/27/2020

Changes on retirement (deaths):

1. John Cameron	Highway/HEO	03/20/2020
2. Jane Finigan	School/Aide	04/09/2020
3. Patricia Latham	Library/Librarian	04/12/2020

Changes on active members (deaths):

Regular Business: Meeting called to order at 4:03 PM. On a roll call vote by the Board Administrator the following Board members participated in the meeting: Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon, Paul Jalbert and Jason Gilliland.

Minutes:

Motion made and seconded to approve the minutes of the March 26, 2020 meeting. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, abstained.**

Docu-Sign:

Motion made and seconded to use Docu-sign electronic signature functionality if condoned by PERAC and the Stay at Home Order persists. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Board Election:

The Board election originally planned for August 2020 will be postponed until Governor Baker has lifted the Stay at Home Order relative to COVID-19. Mr. Jalbert has agreed to serve until an election can be held. Linda Gifford will be the Election Officer when it is safe to hold an election. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Annual Statement:

Moved and seconded to approve the 2019 Annual Statement. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Motion made and seconded to adjourn at 4:26 p.m. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor; Mr. Jalbert, in favor.**

Next regular meeting:

Date: Thursday, May 21, 2020

Time: 4:00 PM

Place: VIA Zoom meeting

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Yeimi Colon, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
