

**MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING**  
**03/26/2020 at 4:00 PM**

Board met in session remotely

Present via remote Dial-in number (US) (425) 436-6360 Access code: 587473

(Constituting a quorum): Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon and Jason Gilliland  
Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (148 inactive)	551
New members since first of year	9
Refunds, rollovers, transfers & 10 year inactive since first of year	-8
Death of active members since first of year	-0
New retirees since first of year	-2
<b>Current active and inactive members (148 inactive)</b>	<b>550</b>
<b>Current retirees and survivors</b>	<b>357</b>
<b>Current membership</b>	<b>907</b>

**PRIT Balance as of February 29, 2020:** \$100,988,581.

**Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

**Approval of the following new members:**

1. Pamela Long	School/Central Registrar	02/19/2020
2. Nachelis Cuevas	Housing Authority/Bookkeeper	01/06/2020
3. Lauren Hext	Library/Young Adult Librarian	02/26/2020

**Approval of the following refunds and rollovers:**

1. Kevin Stone – partial refund	Light/Lineman	03/13/2020
2. Michael Glabicky	School/Tutor	03/13/2020

**Approval of the following transfers:**

1. Kevin Stone	Light/Lineman	03/13/2020
2. Adriana Armano	School/Tutor	03/13/2020

**Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

**Changes on retirement (deaths):**

1. Virginia O'Neil	School/Lunch	01/12/2020
2. Sally B. Pollard	Hospital/Nurse	02/17/2020
3. Russell Williams, Jr.	Health/HEO	02/27/2020
4. Patricia Cerrutti	Selectmen/Admin.	03/04/2020
5. Mildred Gilman	School/Secretary	03/02/2020
6. Joseph McDonald	School/Custodian	03/16/2020
7. Barbara Blomgren	Health/Truck Driver	02/27/2020

**Changes on active members (deaths):**

**Regular Business:** Meeting called to order at 4:09 PM. On a roll call vote by the Board Administrator the following Board members participated in the meeting: Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon and Jason Gilliland.

**Remote Participation:**

Motion made and seconded to allow remote participation on monthly Board meetings. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor.**

**Minutes:**

Motion made and seconded to approve the minutes of the February 27, 2020 meeting. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, abstained; Ms. Colon, abstained; Chief Gilliland, in favor.**

**Temporary Ex-officio Appointment:**

Yeimi Colon, Assistant Director, Accounting, was appointed by the Board of Selectmen on 03/26/2020 as acting Ex Officio member of the Board of Retirement.

**Board Election:**

Motion made and seconded to appoint Linda Gifford as the Election Officer for the Retirement Board Election scheduled for August 2020. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor.**

**FY 2021 Appropriation:**

The Board met with the Finance Committee to discuss the Town's FY 2021 appropriation to the retirement system. The Finance Committee unanimously approved the appropriation totaling \$3,513,768.

Motion made and seconded to adjourn at 4:26 p.m. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor.**

**Next regular meeting:**

Date: Thursday, April 30, 2020

Time: 4:00 PM

Place: VIA Zoom meeting

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

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Yeimi Colon, Ex-Officio:

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Paul E Jalbert, Elected Member:

absent \_\_\_\_\_

Jason R. Gilliland, Elected Member:

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Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

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