

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

03/26/2020 at 4:00 PM

Board met in session remotely

Present via remote Dial-in number (US) (425) 436-6360 Access code: 587473

(Constituting a quorum): Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (148 inactive)	551
New members since first of year	9
Refunds, rollovers, transfers & 10 year inactive since first of year	-8
Death of active members since first of year	-0
New retirees since first of year	-2
Current active and inactive members (148 inactive)	550
Current retirees and survivors	357
Current membership	907

PRIT Balance as of February 29, 2020: \$100,988,581.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|--------------------|-------------------------------|------------|
| 1. Pamela Long | School/Central Registrar | 02/19/2020 |
| 2. Nachelis Cuevas | Housing Authority/Bookkeeper | 01/06/2020 |
| 3. Lauren Hext | Library/Young Adult Librarian | 02/26/2020 |

Approval of the following refunds and rollovers:

- | | | |
|---------------------------------|---------------|------------|
| 1. Kevin Stone – partial refund | Light/Lineman | 03/13/2020 |
| 2. Michael Glabicky | School/Tutor | 03/13/2020 |

Approval of the following transfers:

- | | | |
|-------------------|---------------|------------|
| 1. Kevin Stone | Light/Lineman | 03/13/2020 |
| 2. Adriana Armano | School/Tutor | 03/13/2020 |

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

Changes on retirement (deaths):

- | | | |
|--------------------------|---------------------|------------|
| 1. Virginia O'Neil | School/Lunch | 01/12/2020 |
| 2. Sally B. Pollard | Hospital/Nurse | 02/17/2020 |
| 3. Russell Williams, Jr. | Health/HEO | 02/27/2020 |
| 4. Patricia Cerrutti | Selectmen/Admin. | 03/04/2020 |
| 5. Mildred Gilman | School/Secretary | 03/02/2020 |
| 6. Joseph McDonald | School/Custodian | 03/16/2020 |
| 7. Barbara Blomgren | Health/Truck Driver | 02/27/2020 |

Changes on active members (deaths):

Regular Business: Meeting called to order at 4:09 PM. On a roll call vote by the Board Administrator the following Board members participated in the meeting: Chairman, Robert Peck, Jr., Charles Gessner, Yeimi Colon and Jason Gilliland.

Remote Participation:

Motion made and seconded to allow remote participation on monthly Board meetings. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor.**

Minutes:

Motion made and seconded to approve the minutes of the February 27, 2020 meeting. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, abstained; Ms. Colon, abstained; Chief Gilliland, in favor.**

Temporary Ex-officio Appointment:

Yeimi Colon, Assistant Director, Accounting, was appointed by the Board of Selectmen on 03/26/2020 as acting Ex Officio member of the Board of Retirement.

Board Election:

Motion made and seconded to appoint Linda Gifford as the Election Officer for the Retirement Board Election scheduled for August 2020. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor.**

FY 2021 Appropriation:

The Board met with the Finance Committee to discuss the Town's FY 2021 appropriation to the retirement system. The Finance Committee unanimously approved the appropriation totaling \$3,513,768.

Motion made and seconded to adjourn at 4:26 p.m. **On a polled vote the Board voted as follows: Mr. Peck, in favor; Mr. Gessner, in favor; Ms. Colon, in favor; Chief Gilliland, in favor.**

Next regular meeting:

Date: Thursday, April 30, 2020

Time: 4:00 PM

Place: VIA Zoom meeting

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Yeimi Colon, Ex-Officio:

Paul E Jalbert, Elected Member:

absent_____

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
