

## MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

02/27/2020 at 4:15 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (148 inactive)	551
New members since first of year	6
Refunds, rollovers, transfers & 10 year inactive since first of year	-5
Death of active members since first of year	-0
New retirees since first of year	-2
<b>Current active and inactive members (148 inactive)</b>	<b>550</b>
<b>Current retirees and survivors</b>	<b>359</b>
<b>Current membership</b>	<b>909</b>

**PRIT Balance as of January 31, 2020:** \$105,213,193.

### **Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

#### **Approval of the following new members:**

- |                      |                      |            |
|----------------------|----------------------|------------|
| 1. Alice Moynihan    | Police/E911 Dispatch | 02/03/2020 |
| 2. Salina Ponticelli | School/HR Assistant  | 02/07/2020 |
| 3. Robert Dever      | Highway/Director     | 02/10/2020 |

#### **Approval of the following refunds and rollovers:**

- |                     |                  |            |
|---------------------|------------------|------------|
| 1. Matthew Kelleher | School/Custodian | 01/31/2020 |
|---------------------|------------------|------------|

#### **Approval of the following transfers:**

- |                     |                               |            |
|---------------------|-------------------------------|------------|
| 1. Heather Waddell  | Library/Young Adult Librarian | 02/14/2020 |
| 2. Leslie Davidson  | Treasurer/Collector           | 02/14/2020 |
| 3. Rachel Rosenfeld | School/ HR Director           | 02/14/2020 |

#### **Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

- |                  |                       |            |
|------------------|-----------------------|------------|
| 1. Roy Ballard   | Police/Patrol Officer | 01/01/2020 |
| 2. Arthur Graves | Highway/Director      | 01/21/2020 |

#### **Changes on retirement (deaths):**

#### **Changes on active members (deaths):**

**Regular Business:** Meeting called to order at 4:19 PM, Mary Alley Building, 7 Widger Road, Lower Level Conference Room, Marblehead, MA.

#### **Minutes:**

Motion made and seconded to approve the minutes of the January 23, 2020 meeting. **All in favor.**

Motion made and seconded to adjourn at 4:30 p.m. **All in favor.**

#### **Next regular meeting:**

Date: Thursday, March 26, 2020

Time: 4:00 PM

Place: VIA Telephone Conference

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

absent \_\_\_\_\_

Alison Nieto, Ex-Officio:

\_\_\_\_\_

Paul E Jalbert, Elected Member:

\_\_\_\_\_

Jason R. Gilliland, Elected Member:

\_\_\_\_\_

Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

\_\_\_\_\_