

**MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING**  
**02/27/2020 at 4:15 PM**

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (148 inactive)	551
New members since first of year	6
Refunds, rollovers, transfers & 10 year inactive since first of year	-5
Death of active members since first of year	-0
New retirees since first of year	-2
<b>Current active and inactive members (148 inactive)</b>	<b>550</b>
<b>Current retirees and survivors</b>	<b>359</b>
<b>Current membership</b>	<b>909</b>

**PRIT Balance as of January 31, 2020:** \$105,213,193.

**Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

**Approval of the following new members:**

1. Alice Moynihan	Police/E911 Dispatch	02/03/2020
2. Salina Ponticelli	School/HR Assistant	02/07/2020
3. Robert Dever	Highway/Director	02/10/2020

**Approval of the following refunds and rollovers:**

1. Matthew Kelleher	School/Custodian	01/31/2020
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**Approval of the following transfers:**

1. Heather Waddell	Library/Young Adult Librarian	02/14/2020
2. Leslie Davidson	Treasurer/Collector	02/14/2020
3. Rachel Rosenfeld	School/ HR Director	02/14/2020

**Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

1. Roy Ballard	Police/Patrol Officer	01/01/2020
2. Arthur Graves	Highway/Director	01/21/2020

**Changes on retirement (deaths):**

**Changes on active members (deaths):**

**Regular Business:** Meeting called to order at 4:19 PM, Mary Alley Building, 7 Widger Road, Lower Level Conference Room, Marblehead, MA.

**Minutes:**

Motion made and seconded to approve the minutes of the January 23, 2020 meeting. **All in favor.**

Motion made and seconded to adjourn at 4:30 p.m. **All in favor.**

**Next regular meeting:**

Date: Thursday, March 26, 2020

Time: 4:00 PM

Place: VIA Telephone Conference

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

absent

Alison Nieto, Ex-Officio:

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Paul E Jalbert, Elected Member:

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Jason R. Gilliland, Elected Member:

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Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

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