

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

01/23/2020 at 4:00 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Charles Gessner, Alison Nieto, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (148 inactive)	551
New members since first of year	3
Refunds, rollovers, transfers & 10 year inactive since first of year	-1
Death of active members since first of year	-0
New retirees since first of year	-0
Current active and inactive members (148 inactive)	553
Current retirees and survivors	357
Current membership	910

PRIT Balance as of December 31, 2019: \$106,047,152.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

1. Richard Diaz School/Custodian 01/06/2020
2. Ana Manzano School/Custodian 01/06/2020
3. Frank Perez School/Network Specialist 01/06/2020

Approval of the following refunds and rollovers:

1. Arthur Beauschene Tree/Maint./Grounds 01/15/2020

Approval of the following transfers:

Approval of the following retirements, new beneficiaries &"C" Pop-ups:

Changes on retirement (deaths):

Changes on active members (deaths):

Regular Business: Meeting called to order at 4:13 PM, Mary Alley Building, 7 Widger Road, Lower Level Conference Room, Marblehead, MA.

Minutes:

Motion made and seconded to approve the minutes of the December 5, 2019 meeting. **All in favor.**

Motion made and seconded to adjourn at 4:25 p.m. **All in favor.**

Next regular meeting:

Date: Wednesday, February 26, 2020

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead MA, Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Alison Nieto, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
