

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

12/5/2019 at 4:00 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Charles Gessner, Alison Nieto, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (155 inactive)	583
New members since first of year	20
Refunds, rollovers, transfers & 10 year inactive since first of year	-48
Death of active members since first of year	-1
New retirees since first of year	-11
Current active and inactive members (14 inactive)	543
Current retirees and survivors	360
Current membership	903

PRIT Balance as of November 30, 2019: \$104,517,703.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

Approval of the following refunds and rollovers:

Approval of the following transfers:

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

Changes on retirement (deaths):

1. Maxine Stromberg COA/Activities Director 11/30/2019

Changes on active members (deaths):

Regular Business: Meeting called to order at 4:09 PM, Mary Alley Building, 7 Widger Road, Lower Level Conference Room, Marblehead, MA.

Minutes:

Motion made and seconded to approve the minutes of the November 21, 2019 meeting. **All in favor.**

2020 Operating Budget

Moved and seconded to approve the 2020 operating budget totaling \$177,600.00. **All in favor.**

Motion made and seconded to adjourn at 4:21 p.m. **All in favor.**

Next regular meeting:

Date: Thursday, January 23, 2020

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead MA, Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Alison Nieto, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
