

**MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING**  
**12/5/2019 at 4:00 PM**

Present (constituting a quorum): Chairman, Robert Peck, Jr., Charles Gessner, Alison Nieto, Paul Jalbert and Jason Gilliland  
Administrator: Linda Gifford  
Others in attendance:

Active and inactive members as of January 1, 2019 (155 inactive)	583
New members since first of year	20
Refunds, rollovers, transfers & 10 year inactive since first of year	-48
Death of active members since first of year	-1
New retirees since first of year	-11
<b>Current active and inactive members (14 inactive)</b>	<b>543</b>
<b>Current retirees and survivors</b>	<b>360</b>
<b>Current membership</b>	<b>903</b>

**PRIT Balance as of November 30, 2019:** \$104,517,703.

**Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

**Approval of the following new members:**

**Approval of the following refunds and rollovers:**

**Approval of the following transfers:**

**Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

**Changes on retirement (deaths):**

1. Maxine Stromberg COA/Activities Director 11/30/2019

**Changes on active members (deaths):**

**Regular Business:** Meeting called to order at 4:09 PM, Mary Alley Building, 7 Widger Road, Lower Level Conference Room, Marblehead, MA.

**Minutes:**

Motion made and seconded to approve the minutes of the November 21, 2019 meeting. **All in favor.**

**2020 Operating Budget**

Moved and seconded to approve the 2020 operating budget totaling \$177,600.00. **All in favor.**

Motion made and seconded to adjourn at 4:21 p.m. **All in favor.**

**Next regular meeting:**

Date: Thursday, January 23, 2020

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead MA, Lower Level Conference Room

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

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Alison Nieto, Ex-Officio:

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Paul E Jalbert, Elected Member:

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Jason R. Gilliland, Elected Member:

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Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

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