

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

10/15/2019 at 4:00 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Charles Gessner, Alison Nieto and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (155 inactive)	583
New members since first of year	18
Refunds, rollovers, transfers & 10 year inactive since first of year	-43
Death of active members since first of year	-1
New retirees since first of year	-10
Current active and inactive members (147 inactive)	547
Current retirees and survivors	362
Current membership	909

PRIT Balance as of September 30, 2019: \$103,466,496.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

1. Christin DeFranco	School/SPED Secretary	09/19/2019
2. Karen Smith	COA/Outreach Coordinator	09/16/2019

Approval of the following refunds and rollovers:

1. Jacqueline Rodriguez	School/HS Secretary	10/15/2019
2. Kara Heintz	School/SPED Secretary	10/15/2019

Approval of the following transfers:

1. Nicole Dello	School/Tutor	09/30/2019
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Approval of the following retirements, new beneficiaries & "C" Pop-ups:

1. Robert Ross	Finance/Asst. Acctg. Dir	10/01/2019
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Changes on retirement (deaths):

1. Marie Fields	Light/Office Assistant	09/27/2019
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Changes on active members (deaths):

Disability Applications Pending:

D. Perry – Medical appointments completed, received Dr. Warnock certificate & narrative. Await receipt of certificate and narrative from Dr. Shah. PERAC e-mailed the new anticipated receipt date was the week of 10/07/2019. Request for updated status sent to PERAC on 10/10/2019.

Regular Business: Meeting called to order at 4:06 PM, Mary Alley Building, 7 Widger Road, Lower Level Conference Room, Marblehead, MA.

Minutes:

Motion made and seconded to approve the minutes of the September 24, 2019 meeting. **All in favor.**

2020 Operating Budget:

Moved and seconded to submit a proposed 2020 operating budget totaling \$177,600.00 to the Board of Selectmen and the Housing Authority for their comments. The approved budget does not reflect a decision on the Administrator's salary increase. **All in favor.**

The Board will vote to adopt the 2020 operating budget at their December meeting.

Motion made and seconded to adjourn at 4:49 PM. **All in favor.**

Next regular meeting:

Date: Thursday, November 21, 2019

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead MA, Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee: _____

Alison Nieto, Ex-Officio: _____

Paul E Jalbert, Elected Member: _____ absent

Jason R. Gilliland, Elected Member: _____

Robert F. Peck, Jr., Chairman/5th Member: _____