

**MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING
03/04/2019 at 6:45 PM**

Present (constituting a quorum): Alison Nieto, Paul Jalbert and Charles Gessner

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (155 inactive)	583
New members since first of year	2
Refunds, rollovers, transfers & 10 year inactive since first of year	-6
Death of active members since first of year	0
New retirees since first of year	-2
Current active and inactive members (149 inactive)	577
Current retirees and survivors	362
Current membership	939

PRIT Balance as of February 28, 2019: \$98,943,505.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

Approval of the following refunds and rollovers:

Approval of the following transfers:

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

1. Mary Levine Senior Clerk/Fire 01/31/2019

Changes on retirement (deaths):

1. David Johnston Public Buildings/Custodian 02/21/2019

Changes on active members (deaths):

Disability Applications Pending:

D. Perry – Regional Medical Panel visits scheduled for 03/05, 03/08, 03/11/2019

Regular Business: Meeting called to order at 6:47 PM, Mary Alley Municipal Building, Lower Level Conference Room, 7 Widger Road, Marblehead, MA.

Minutes:

Approval of minutes postponed to April meeting.

Fifth Board Member Election:

Motion made and seconded to approve the Announcement for the Retirement Board Fifth Member Position and send it to PERAC for posting on the website. **All in favor.**

FY 2020 Appropriation:

The Board met with the Finance Committee to discuss the Town's FY 2020 appropriation to the retirement system. The Finance Committee unanimously approved the appropriation totaling \$3,253,489.

Motion made and seconded to adjourn at 7:09 pm. All in favor.

Next regular meeting:

Date: Thursday, April 4, 2019

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead MA, Lower Level Small Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Alison Nieto, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

absent _____

Robert F. Peck, Jr., Chairman/5th Member:

absent _____