

## MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

03/04/2019 at 6:45 PM

Present (constituting a quorum): Alison Nieto, Paul Jalbert and Charles Gessner

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (155 inactive)	583
New members since first of year	2
Refunds, rollovers, transfers & 10 year inactive since first of year	-6
Death of active members since first of year	0
New retirees since first of year	-2
<b>Current active and inactive members (149 inactive)</b>	<b>577</b>
<b>Current retirees and survivors</b>	<b>362</b>
<b>Current membership</b>	<b>939</b>

**PRIT Balance as of February 28, 2019:** \$98,943,505.

**Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

**Approval of the following new members:**

**Approval of the following refunds and rollovers:**

**Approval of the following transfers:**

**Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

1. Mary Levine Senior Clerk/Fire 01/31/2019

**Changes on retirement (deaths):**

1. David Johnston Public Buildings/Custodian 02/21/2019

**Changes on active members (deaths):**

**Disability Applications Pending:**

**D. Perry** – Regional Medical Panel visits scheduled for 03/05, 03/08, 03/11/2019

**Regular Business:** Meeting called to order at 6:47 PM, Mary Alley Municipal Building, Lower Level Conference Room, 7 Widger Road, Marblehead, MA.

**Minutes:**

Approval of minutes postponed to April meeting.

**Fifth Board Member Election:**

Motion made and seconded to approve the Announcement for the Retirement Board Fifth Member Position and send it to PERAC for posting on the website. **All in favor.**

**FY 2020 Appropriation:**

The Board met with the Finance Committee to discuss the Town's FY 2020 appropriation to the retirement system. The Finance Committee unanimously approved the appropriation totaling \$3,253,489.

Motion made and seconded to adjourn at 7:09 pm. **All in favor.**

**Next regular meeting:**

Date: Thursday, April 4, 2019

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead MA, Lower Level Small Conference Room

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

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Alison Nieto, Ex-Officio:

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Paul E Jalbert, Elected Member:

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Jason R. Gilliland, Elected Member:

~~absent~~\_\_\_\_\_

Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

~~absent~~\_\_\_\_\_