

## MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

02/14/2019 at 4:00 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2019 (155 inactive)	583
New members since first of year	2
Refunds, rollovers, transfers & 10 year inactive since first of year	-6
Death of active members since first of year	0
New retirees since first of year	-1
<b>Current active and inactive members (149 inactive)</b>	<b>578</b>
<b>Current retirees and survivors</b>	<b>362</b>
<b>Current membership</b>	<b>938</b>

**PRIT Balance as of January 31, 2019:** \$98,250,058.

### **Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

#### **Approval of the following new members:**

1. Marta Trippe	School/SPED Para	01/07/2019
2. Laurie Blaisdell	Fire/Sr. Clerk	01/21/2019

#### **Approval of the following refunds and rollovers:**

1. Susan Yochelson	Library/Sr. Library Asst.	02/15/2019
2. Brian Emerson	Housing Authority/Maintenance	02/15/2019
3. Kim Richardson	School/HS Guidance Admin.	02/15/2019
4. Mark Lausier	School/Custodian	02/15/2019
5. Sophie Vatcher	School/Tutor	02/15/2019

#### **Approval of the following transfers:**

1. Dana Romboli	Housing Auth./Maintenance	02/15/2019
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#### **Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

1. Gregory Burt	Water/Sewer/Assistant Super	01/12/2019
2. James Donovan - C Pop-up	School/Custodian	11/24/2018
3. Nancy Breed - C Pop-up	School/Kindergarten Aide	01/24/2019
4. Sheila Hamond (Benef.)	Rec & Park/Superintendent	01/03/2019

#### **Changes on retirement (deaths):**

1. R. Thomas Hamond	Rec & Park/Superintendent	01/02/2019
2. Ellis Bradshaw	Police/Lieutenant	01/17/2019
3. John Doane	Fire/Firefighter	01/17/2019
4. Barbara Taylor	Finance/Treasurer Clerk	01/25/2019

#### **Changes on active members (deaths):**

#### **Disability Applications Pending:**

**R. Kolsky** – Disability approved by PERAC, received choice of option form 01/28/2019

**D. Perry** – In process of entering to PROSPER to request Regional Medical Panel

**Regular Business:** Meeting called to order at 4:09 PM, Mary Alley Municipal Building, Lower Level Conference Room, 7 Widger Road, Marblehead, MA.

**Minutes:**

Motion made and seconded to approve the minutes of the January 17, 2019 meeting. **All in favor.**

**Fifth Board Member Election:**

Motion made and seconded to appoint Linda Gifford as the Election Officer for the Retirement Board Fifth Member Election/Appointment scheduled for July 2019. **All in favor.**

Motion made and seconded to adjourn at 4:55 pm. **All in favor.**

**Next regular meeting:**

Date: Monday, March 4, 2019

Time: 6:45 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead MA, Lower Level Small Conference Room

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee: absent

Alison Nieto, Ex-Officio: \_\_\_\_\_

Paul E Jalbert, Elected Member: \_\_\_\_\_

Jason R. Gilliland, Elected Member: \_\_\_\_\_

Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member: \_\_\_\_\_