

## MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

09/17/2018 at 4:00 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Charles Gessner, Alison Nieto, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2018 (178 inactive)	615
New members since first of year	31
Refunds, rollovers, transfers & 10 year inactive since first of year	-66
Death of active members since first of year	0
New retirees since first of year	-9
<b>Current active and inactive members (148 inactive)</b>	<b>571</b>
<b>Current retirees and survivors</b>	<b>358</b>
<b>Current membership</b>	<b>929</b>

**PRIT Balance as of August 31, 2018:** \$102,527,575.

### **Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

#### **Approval of the following new members:**

1. Jacquelyn Rodriguez	School/HS Secretary	08/13/2018
2. Todd Bloodgood	School/Facilities Dir.	08/23/2018
3. Tracey Ech-Chouini	School/Pre-K Paraprofessional	09/04/2018
4. Wendy Lewis	School/Tutor	09/04/2018
5. Jarred Kohler	Police/Dispatcher	09/04/2018

#### **Approval of the following refunds and rollovers:**

1. Richard Matthews	School/Facilities Director	08/14/2018
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#### **Approval of the following transfers:**

#### **Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

1. Mary Starrett	Police	09/12/2018
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#### **Changes on retirement (deaths):**

1. Brian Hitchcock	Police	09/11/2018
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#### **Changes on active members (deaths):**

#### **Disability Applications Pending:**

**R. Kolsky** – Tabled pending medical records and results of recent surgery.

**T. Doane** – Awaiting responses to clarification questions. Physicians met Wednesday, September 5. Followed up with PERAC for responses/report.

#### **DALA Appeals Pending:**

David Perry's ADR was denied by the Board at their October 9, 2014 meeting. Attorney Sacco provided DALA decision and summary of findings on 10/19/2016. Notice of Objection filed with CRAB same day. The Memo of Law in support of objections was provided to CRAB by Sacco Law 11/21/2016. Adam Troupe, Mr. Perry's Counsel, filed the Appellee response to objections with CRAB.

**Regular Business:** Meeting called to order at 4:10 PM, Mary Alley Municipal Building, Lower Level Conference Room, 7 Widger Road, Marblehead, MA.

**Minutes:**

Motion made and seconded to approve the minutes of the September 17, 2018 meeting. **All in favor.**

**Legal Contract:**

Motion made and seconded to retain The Law Offices of Michael Sacco for the period of January 1, 2019 to December 31, 2026 to serve as general counsel for the Board for various pension consulting and litigation matters. **All in favor.**

Motion made and seconded to adjourn at 4:28 pm. **All in favor.**

**Next regular meeting:**

Date: Thursday, October 17, 2018

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead MA, Lower Level Conference Room

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee: \_\_\_\_\_

Alison Nieto, Ex-Officio: \_\_\_\_\_

Paul E Jalbert, Elected Member: \_\_\_\_\_

Jason R. Gilliland, Elected Member: \_\_\_\_\_

Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member: \_\_\_\_\_