

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

09/06/2017 at 4:00 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Charles Gessner, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2017 (160 inactive)	608
New members since first of year	28
Refunds, rollovers, transfers & 10 year inactive since first of year	-33
Death of active members since first of year	-1
New retirees since first of year	-9
Current active and inactive members (145 inactive)	593
Current retirees and survivors	352
Current membership	945

PRIT Balance as of August 31, 2017: \$98,429,774.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|-------------------|-----------------------|------------|
| 1. Jessica Castro | School/Metco Director | 08/07/2017 |
| 2. Kraig Hill | Fire/Firefighter | 08/20/2017 |

Approval of the following refunds and rollovers:

Approval of the following transfers:

- | | | |
|-------------------|----------------------------|------------|
| 1. Jessica Decker | School/Behavior Specialist | 08/31/2017 |
| 2. Judith Lyons | School/Paraprofessional | 08/31/2017 |

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

- | | | |
|--------------------|-------------------------|------------|
| 1. Anne Hamilton | School/Metco Clerical | 06/24/2017 |
| 2. Suzanne Quigley | School/Tutor | 06/24/2017 |
| 3. Maria Michaud | School/Paraprofessional | 07/25/2017 |
| 4. Mary Galvin | Highway/HEO | 07/24/2017 |

Changes on retirement (deaths):

- | | | |
|-----------------|-------------|------------|
| 1. Peter Galvin | Highway/HEO | 07/23/2017 |
|-----------------|-------------|------------|

Changes on active members (deaths):

Disability Applications Pending: J. Popeo – all medical records received. Materials copied and forwarded to Michael Sacco on 8/30/2017. Attorney Sacco will forward a memo for the Board within a week or 10 days of receipt.

DALA Appeals Pending:

David Perry's ADR was denied by the Board at their October 9, 2014 meeting. Attorney Sacco provided DALA decision and summary of findings on 10/19/2016. Notice of Objection filed with CRAB same day. The Memo of Law in support of objections was provided to CRAB by Sacco Law 11/21/2016. Adam Troupe, Mr. Perry's Counsel, filed the Appellee response to objections with CRAB.

Regular Business: Meeting called to order at 4:01 PM, Mary Alley Building, 7 Widger Road, Lower Level Conference Room, Marblehead, MA.

Minutes:

Motion made and seconded to approve the minutes of the August 24, 2017 meeting. **All in favor.**

PERAC Memo # 28 – Selection of Fifth Member:

The Board discussed PERAC Memo #28 which details the requirements for electing the board's Fifth member. Motion made and seconded to document the Board's process for soliciting, screening and electing a Fifth Member. **All in favor.**

Motion made and seconded to adjourn at 4:17 PM. **All in favor.**

Next regular meeting:

Date: Thursday, October 26, 2017

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA, Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Alison Nieto, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
