

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING

05/01/2017 at 6:45 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Charles Gessner, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2017 (160 inactive)	608
New members since first of year	18
Refunds, rollovers, transfers & 10 year inactive since first of year	-17
Death of active members since first of year	-1
New retirees since first of year	-3
Current active and inactive members (157 inactive)	605
Current retirees and survivors	350
Current membership	955

PRIT Balance as of April 30, 2017: \$92,817,830.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|---------------------|-----------------------------|------------|
| 1. Fausto Cabrera | Housing/Grounds - Custodian | 03/20/2017 |
| 2. Darlene Finnigan | Housing Authority/Clerk | 04/03/2017 |

Approval of the following refunds and rollovers:

- | | | |
|------------------|---------------------------|------------|
| 1. Paula Ray | School/Paraprofessional | 04/28/2017 |
| 2. Timothy Short | Park & Rec/Superintendent | 04/28/2017 |

Approval of the following transfers:

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

Changes on retirement (deaths):

- | | | |
|----------------|-----------------|------------|
| 1. Peter Clark | Police/Sergeant | 04/13/2017 |
|----------------|-----------------|------------|

Changes on active members (deaths):

Disability Applications Pending:

David Perry's ADR was denied by the Board at their October 9, 2014 meeting. Attorney Sacco provided DALA decision and summary of findings on 10/19/2016. Notice of Objection filed with CRAB same day. The Memorandum of Law in support of objections was provided to CRAB by Sacco Law on 11/21/2016. Adam Troupe, Mr. Perry's Counsel, filed the Appellee response to Appellant objections with CRAB.

Regular Business:

Meeting called to order at 6:45 PM, Veterans Middle School, Performing Arts Center, 217 Pleasant Street, Marblehead, MA.

Minutes:

Motion made and seconded to approve the minutes of the April 19, 2017 meeting. **All in favor.**

Motion made and seconded to adjourn at 6:46 PM. **All in favor.**

Next regular meeting:

Date: Tuesday, June 13, 2017

Time: 4:00 PM

Place: Mary Alley Municipal Building, 7 Widger Road, Marblehead, MA, Lower Level Conference Room

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Alison Nieto, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
