

**MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING**  
**03/07/2017 at 4:00 PM**

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Charles Gessner, Paul Jalbert and Jason Gilliland  
Administrator: Linda Gifford  
Others in attendance:

|  |            |
|--|------------|
| Active and inactive members as of January 1, 2017 (160 inactive)     | 608        |
| New members since first of year                                      | 9          |
| Refunds, rollovers, transfers & 10 year inactive since first of year | -6         |
| Death of active members since first of year                          | -1         |
| New retirees since first of year                                     | -2         |
| <b>Current active and inactive members (157 inactive)</b>            | <b>608</b> |
| <b>Current retirees and survivors</b>                                | <b>351</b> |
| <b>Current membership</b>  | <b>959</b> |

**PRIT Balance as of February 28, 2017:** \$91,745,442.

**Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

**Approval of the following new members:**

**Approval of the following refunds and rollovers:**

1. Canova, Diane School/Aide 03/15/2017

**Approval of the following transfers:**

1. Pompa, Yvette School/Sped Aide 03/15/2017

**Approval of the following retirements, new beneficiaries &"C" Pop-ups:**

**Changes on retirement (deaths):**

**Changes on active members (deaths):**

**Disability Applications Pending:**

David Perry's ADR was denied by the Board at their October 9, 2014 meeting. Attorney Sacco provided DALA decision and summary of findings on 10/19/2016. Notice of Objection filed with CRAB same day. The Memorandum of Law in support of objections was provided to CRAB by Sacco Law on 11/21/2016. Adam Troupe, Mr. Perry's Counsel, filed the Appellee response to Appellant objections with CRAB.

**Regular Business:**

Meeting called to order at 4:00 PM, Mary Alley Municipal Building, Lower Level Conf. Room

**Minutes:**

Motion made and seconded to approve the minutes of the February 27, 2017 meeting. **Peck, Nieto, Gilliland and Jalbert in favor; Gessner abstained.**

**Annual Statement:**

The Annual Statement was distributed to the Board for review, final sign-off will occur at April meeting.

**Sexual Harassment Policy:**

The Sexual Harassment Policy was distributed to all Board members. Members signed-off on receipt.

**COLA Hearing Notice:**

Motion made and seconded to include COLA hearing notice in 3/31/2017 retiree payroll. **All in favor.**

Motion made and seconded to adjourn at 4:10 PM. **All in favor.**

**Next regular meeting:**

Date: Wednesday, April 19, 2017

Time: 4:00 PM

Place: Mary Alley Municipal Building, Lower Level Conference Room, 7 Widger Road, Marblehead, MA.

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

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Alison Nieto, Ex-Officio:

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Paul E Jalbert, Elected Member:

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Jason R. Gilliland, Elected Member:

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Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

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