

**MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING**  
**02/27/2017 at 6:45 PM**

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Paul Jalbert and Jason Gilliland

Administrator: Linda Gifford

Others in attendance:

Active and inactive members as of January 1, 2017 (160 inactive)	608
New members since first of year	9
Refunds, rollovers, transfers & 10 year inactive since first of year	-4
Death of active members since first of year	-1
New retirees since first of year	-2
<b>Current active and inactive members (158 inactive)</b>	<b>610</b>
<b>Current retirees and survivors</b>	<b>351</b>
<b>Current membership</b>	<b>968</b>

**PRIT Balance as of January 31, 2017:** \$90,882,457.

**Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.**

**Approval of the following new members:**

1. McDonald, Maureen	School/Sped Paraprofessional	01/03/2017
2. Elser, Angelique	Library/Sr. Children's Asst.	01/09/2017
3. Fox, Jeffrey	School/Tutor	01/23/2017
4. Mark Souza	Harbor/Harbormaster	02/13/2017
5. Leader, Cindy	School/Tutor	02/15/2017

**Approval of the following refunds and rollovers:**

1. Pedro, Christopher	School/Aide	02/15/2017
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**Approval of the following transfers:**

1. Lauria, Dawn	Housing Auth./Clerk	02/15/2017
2. Perron, Bradley	Water & Sewer/Asst. Super	02/15/2017
3. Hingston, JoAnn	School/Paraprofessional	02/28/2017

**Approval of the following retirements, new beneficiaries & "C" Pop-ups:**

1. Snow, Willard	Light Dept./Distribution Mgr.	01/26/2017
2. Snow, Cindy	Light Dept./Energy Svcs. Adv.	01/26/2017

**Changes on retirement (deaths):**

1. Haddock, Carol	School/Nurse	01/30/2017
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**Changes on active members (deaths):**

1. Dorney, Peter	Water & Sewer/Foreman	02/01/2017
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**Disability Applications Pending:**

David Perry's ADR was denied by the Board at their October 9, 2014 meeting. Attorney Sacco provided DALA decision and summary of findings on 10/19/2016. Notice of Objection filed with CRAB same day. The Memorandum of Law in support of objections was provided to CRAB by Sacco Law on 11/21/2016. Adam Troupe, Mr. Perry's Counsel, filed the Appellee response to Appellant objections with CRAB.

**Regular Business:**

Meeting called to order at 6:45 PM, Mary Alley Municipal Building, Finance Directors Office and Lower Level Conf. Room

**Minutes:**

Motion made and seconded to approve the minutes of the January 24, 2017 meeting. **Peck, Nieto, and Gilliland in favor; Jalbert abstained.**

**FY 2018 Appropriation:**

The Board met with the Finance Committee to discuss the Town's FY 2018 appropriation to the retirement system. The Finance Committee unanimously approved the appropriation totaling \$2,803,173.

Motion made and seconded to adjourn at 7:08 PM. **All in favor.**

**Next regular meeting:**

Date: Tuesday, March 7, 2017

Time: 4:00 PM

Place: Mary Alley Municipal Building, Lower Level Conference Room, 7 Widger Road, Marblehead, MA.

**Board Member Signatures:**

Charles H. Gessner, Selectmen Appointee:

Abstained \_\_\_\_\_

Alison Nieto, Ex-Officio:

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Paul E Jalbert, Elected Member:

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Jason R. Gilliland, Elected Member:

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Robert F. Peck, Jr., Chairman/5<sup>th</sup> Member:

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