

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING
11/16/2016 at 4:00 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Charles Gessner, Paul Jalbert and Jason Gilliland
Administrator: Linda Gifford
Others in attendance:

Active and inactive members as of January 1, 2016 (141 inactive)	589
New members since first of year	65
Refunds, rollovers, transfers & 10 year inactive since first of year	-34
Death of active members since first of year	0
New retirees since first of year	-12
Current active and inactive members (156 inactive)	608
Current retirees and survivors	353
Current membership	961

PRIT Balance as of October 31, 2016: \$89,882,567.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|------------------|-------------------------|------------|
| 1. Erik Fields | Water/Special Labor I | 10/17/2016 |
| 2. Timothy Dunne | School/Paraprofessional | 10/17/2016 |
| 3. Kara Rudgis | Library/Senior Clerk | 10/27/2016 |

Approval of the following refunds and rollovers:

- | | | |
|--------------------|--------------|------------|
| 1. Dana Peralta | Water/HEO | 10/14/2016 |
| 2. Michael Clinton | School/Tutor | 10/31/2016 |
| 3. Cynthia Cahoon | School/Nurse | 10/31/2016 |
| 4. Manuel Espinal | Highway/HEO | 11/15/2016 |

Approval of the following transfers:

- | | | |
|------------------------|-------------------------|------------|
| 1. Kristina DeRosa | School/Tutor | 09/30/2016 |
| 2. Emily Sinclair | School/Tutor | 09/30/2016 |
| 3. Catherine Weagle | School/Tutor | 09/30/2016 |
| 4. Jacob Horvitz | School/Tutor | 09/30/2016 |
| 5. Leslie George | Assessors/Senior Clerk | 10/14/2016 |
| 6. Michael Mahoney | School/Paraprofessional | 10/31/2016 |
| 7. Christopher Donahue | Police/Patrol Officer | 10/31/2016 |
| 8. Janelle Gallant | School/Paraprofessional | 11/15/2016 |

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

Changes on retirement (deaths):

Changes on active members (deaths):

Disability Applications Pending:

Frank Monahan's ADR application continues in the process. Mr. Monahan, a Lead HEO for the Highway Department, is scheduled for three appointments with the PERAC Regional Medical Panel. Appointments will be completed by 10/29.

David Perry's ADR was denied by the Board at their October 9, 2014 meeting. DALA appeal was filed on October 29, 2014. Attorney Sacco provided DALA decision and summary of findings on 10/19/2016. Notice of Objection filed with CRAB same day.

Regular Business:

Meeting called to order at 4:00 PM, Mary Alley Municipal Building, Lower Level Conf. Room

Minutes:

Motion made and seconded to approve the minutes of the October 27, 2016 meeting. **All in favor.**

2017 Operating Budget:

Moved and seconded to approve the 2017 operating budget totaling \$152,950.00. **All in favor.**

Next regular meeting:

Date: Tuesday, December 20, 2016

Time: 4:00 PM

Place: Mary Alley Municipal Building, Lower Level Conference Room, 7 Widger Road, Marblehead, MA.

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Alison Nieto, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
