

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING
04/21/2016 at 4:00 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Charles Gessner, Paul Jalbert and Jason Gilliland
Administrator: Linda Gifford

Active and inactive members as of January 1, 2016 (141 inactive)	589
New members since first of year	14
Refunds, rollovers, transfers & 10 year inactive since first of year	-9
Death of active members since first of year	0
New retirees since first of year	-4
Current active and inactive members (141 inactive)	590
Current retirees and survivors	347
Current membership	937

PRIT Balance as of March 31, 2016: \$86,826,448.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

1. Samantha Kretowicz	School/Paraprofessional	02/22/2016
2. Cynthia Cahoon	School/Nurse	02/29/2016
3. Sandra Bobowski	School/Paraprofessional	03/21/2016
4. Trevor Ward	School/Paraprofessional	04/11/2016

Approval of the following refunds and rollovers:

1. Eric Fader	Highway/HEO	03/31/2016
2. Abigail Porter	Library/Young Adult Lib.	04/15/2016

Approval of the following transfers:

1. Stephen Bivens	Fire/Firefighter	03/31/2016
2. Sabato DePasquale	School/Plumber	03/31/2016

Approval of the following retirements, new beneficiaries & "C" Pop-ups:

1. Raymond Phillips	School/Custodian	04/05/2016
2. Debbie Christensen	Finance/Admin. Clerk Payroll	04/16/2016

Changes on retirement (deaths):

Changes on active members (deaths):

Disability Applications Pending:

1. Received an ADR application for Frank T. Monahan, Jr., a Lead HEO for the Highway Department.
2. David Perry's ADR was denied by the Board at their October 9, 2014 meeting. DALA appeal was filed on October 29, 2014. Attorney Sacco's office requested and an extension was granted on 12/31/2015 to extend the time allowed to file the First Pre-Hearing Order and reschedule the hearing. The hearing took place on March 3, 2016

Regular Business:

Meeting called to order at 4:00 PM, Mary Alley Building, Lower Level Conference Room.

Minutes:

Motion made and seconded to approve the minutes of the March 30, 2016 meeting. **All in favor.**

Annual Statement:

Moved and seconded to approve the 2015 Annual Statement. **All in favor.**

COLA Hearing:

The hearing to discuss the granting of a July 1, 2016 cost of living adjustment to retirees and beneficiaries receiving benefits as of June 30, 2015 will be held on Wednesday, June 8, 2016, Mary Alley Municipal Building, Lower Level Conference Room, 4:00PM.

Motion made and seconded to adjourn at 4:14 PM. **All in favor.**

Next regular meeting:

Date: Monday, May 2, 2016

Time: 6:45 PM

Place: Veteran's Middle School, Performing Arts Center, 217 Pleasant Street, Marblehead, MA

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Alison Nieto, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
