

MARBLEHEAD CONTRIBUTORY RETIREMENT BOARD MEETING
01/13/2016 at 4:00 PM

Present (constituting a quorum): Chairman, Robert Peck, Jr., Alison Nieto, Paul Jalbert, Jason Gilliland and Charles Gessner
Administrator: Linda Gifford

Active and inactive members as of January 1, 2015 (121 inactive)	571
New members since first of year	56
Refunds, rollovers, transfers & 10 year inactive since first of year	-27
Death of active members since first of year	0
New retirees since first of year	-13
Current active and inactive members (121 inactive)	587
Current retirees and survivors	346
Current membership	933

PRIT Balance as of December 31, 2015: \$86,923,948.

Approval of previous month's expenses, cash reconciliation, bank statements, investments and trial balance.

Approval of the following new members:

- | | | |
|---------------------|-----------------------------|------------|
| 1. Anna Hughes | School/Paraprofessional | 12/07/2015 |
| 2. Richard Baldacci | Building/Bldg. Commissioner | 12/28/2015 |

Approval of the follow refunds and rollovers:

Approval of the following transfers:

Approval of the following retirements, new beneficiaries &"C" Pop-ups:

- | | | |
|-----------------|----------------|------------|
| 1. Lori Knowles | Police/Officer | 12/21/2015 |
|-----------------|----------------|------------|

Changes on retirement (deaths):

- | | | |
|--------------------|--------------|------------|
| 1. Norman Sherwood | Fire/Captain | 01/04/2016 |
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Changes on active members (deaths):

Disability Applications Pending:

- David Perry's ADR was denied by the Board at their October 9, 2014 meeting. DALA appeal was filed on October 29, 2014. Attorney Sacco's office requested and an extension was granted on 12/31/2015 to extend the time allowed to file the First Pre-Hearing Order and reschedule the hearing. The hearing is scheduled for March 3, 2016

Regular Business:

Meeting called to order at 4:02 PM, Mary Alley Building, 7 Widger Road, Lower Level Conference Room.

Minutes:

Motion made and seconded to approve the minutes of the December 8, 2015 meeting. **Peck, Jalbert, Gessner and Nieto in favor, Gilliland abstained.**

Motion made and seconded to adjourn at 4:10 PM. **All in favor.**

Next regular meeting:

Date: Monday, February 22, 2016

Time: 6:45 PM

Place: Mary Alley Building, Finance Director's Office, 7 Widger Road, Marblehead, MA

Board Member Signatures:

Charles H. Gessner, Selectmen Appointee:

Alison Nieto, Ex-Officio:

Paul E Jalbert, Elected Member:

Jason R. Gilliland, Elected Member:

Robert F. Peck, Jr., Chairman/5th Member:
